Import of Rubber

6. SHRI M. A. BABY: Will the Minister of COMMERCE be pleased to state:

(a) the quantum of rubber imported luring the financial year 1987-88; and

(b) the quantum of rubber proposed to be imported during the financial year 1988-89?

THE MINISTER OF STATE IN THE MINISTRY OF COMMERCE (SHRI P. R. DAS MUNSHI): (a) A quantity of around 37,000 tonnes of natural rubber has been imported so far by STC.

(b) The approximate gap between demand-supply of natural rubber for the year 1988-89 which would need to be bridged by imports is tentatively placed between 40 to 50 thousand tonnes.

7.[Transferred to the 26th February, 1987],

Overdraft Position in Kerala

8. SHRI M. A. BABY: Will the Minis ter of FINANCE be pleased to state the amount of Kerala's overdraft on each day from March 15 to March 24, 1987?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHYI): Kerala State was not in jverdraft with the RBI on any day from March 15 to March 24 1987.

World Bank assistance for relief measures

9. SHRI M. A. BABY: Will the Minister of FINANCE be pleased to state:

(a) what is the amount taken as loan from the World Bank for the drought relief measures for the year 1987-88;

i,b) what is the rate of interest charged by the World Bank; and

(c) what is the rate of interest charged by the Central Government from the States where the World Bank drought assistance is being disbursed?

THE MINISTER OF STATE IN THE DEPARTMENT OF ECONOMIC AFFAIRS IN THE MINISTRY OF FINANCE (SHRI EDUARDO FALEIRO: (a) Assistance amounting to $350 Million has been agreed to by the World Bank Group,. for drought assistance to India. Of this, $150 Million will be a loan from International Bank for Reconstruction and Development (IBRD) and $200 Million credit from International Development Association (IDA).

(b) and (c) IBRD Loans carry interest fixed at six monthly intervals, The current rate of interest is 7.72 per cent. IDA Credits carry no interest charges but only a service charge of 0.75 per cent on the disbursed portion of the credit. There is a commitment fee of 0.50 per cent on the undisbursed portion of IDA Credit and 0.75 per cent on the undisbursed portion of the loan amount. The assistance is not being disbursed to the State Governments and therefore *the question of charging interest from the State Governments does not arise.

Overdrafts by states

10. SHRI M. A. BABY: Will the Minister of FINANCE be pleased to state:

(a) what is the number of States which have drawn over drafts from the Reserve Bank of India for more than one week at a stretch since October, 1985;

(b) what are the names of those States, the amounts involved and dates of drawal of overdrafts; and

(c) in how many cases the Reserve Bank instructed other banks not to honour the cheques of the defaulted States and the details thereof?

THE MINISTER OF STATE IN THE DEPARTMENT OF EXPENDITURE IN THE MINISTRY OF FINANCE (SHRI B. K. GADHVI): (a) to (c). Only one State *viz.,* Kerala was in overdraft with the RBI for more than [7] consecutive days at a stretch since October, 1985. The State was in overdraft for 14 continuous days